

## UNITED STATES BANKRUPTCY COURT

Middle Eastern District of Pennsylvania

## VOLUNTARY PETITION

Name of Debtor (if individual, enter Last, First, Middle): <b>Geothermal Technologies Corp.</b>		Name of Joint Debtor (Spouse) (Last, First, Middle): <b>na</b>											
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): <b>na</b>		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): <b>na</b>											
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): <b>23-3019201</b>		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): <b>na</b>											
Street Address of Debtor (No. and Street, City, and State): <b>2159 White St. Suite 3 #128 York, Pa.</b>		Street Address of Joint Debtor (No. and Street, City, and State): <b>na</b>											
ZIP CODE 17404		ZIP CODE											
County of Residence or of the Principal Place of Business: <b>York county</b>		County of Residence or of the Principal Place of Business: <b>na</b>											
Mailing Address of Debtor (if different from street address): <b>same</b>		Mailing Address of Joint Debtor (if different from street address): <b>na</b>											
ZIP CODE		ZIP CODE											
Location of Principal Assets of Business Debtor (if different from street address above): <b>444 Wallace St. York, PA.</b>		ZIP CODE 17403											
Type of Debtor (Form of Organization) (Check one box.)	Nature of Business (Check one box.)		Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.)										
	<input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i>	<input type="checkbox"/> Health Care Business		<input checked="" type="checkbox"/> Chapter 7	<input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding								
<input checked="" type="checkbox"/> Corporation (includes LLC and LLP)	<input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B)	<input type="checkbox"/> Chapter 9	<input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding										
<input type="checkbox"/> Partnership	<input type="checkbox"/> Railroad	<input type="checkbox"/> Chapter 11											
<input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<input type="checkbox"/> Stockbroker	<input type="checkbox"/> Chapter 12											
	<input type="checkbox"/> Commodity Broker	<input type="checkbox"/> Chapter 13											
	<input type="checkbox"/> Clearing Bank												
	<input type="checkbox"/> Other												
Tax-Exempt Entity (Check box, if applicable.)		Nature of Debts (Check one box.)											
<input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or house- hold purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.											
Filing Fee (Check one box.)		Chapter 11 Debtors											
<input checked="" type="checkbox"/> Full Filing Fee attached.		Check one box:											
<input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.		<input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).											
<input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Check if:											
		<input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 ( <i>amount subject to adjustment on 4/01/13 and every three years thereafter</i> ).											
		Check all applicable boxes:											
		<input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).											
Statistical/Administrative Information													
<input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.													
THIS SPACE IS FOR COURT USE ONLY													
<b>2010 SEP 22 PM 1:12</b> <b>HARRISBURG, PA.</b> <b>FILED</b>													
Estimated Number of Creditors <table border="1"> <tr> <td><input checked="" type="checkbox"/> 1-49</td> <td><input type="checkbox"/> 50-99</td> <td><input type="checkbox"/> 100-199</td> <td><input type="checkbox"/> 200-999</td> <td><input type="checkbox"/> 1,000- 5,000</td> <td><input type="checkbox"/> 5,001- 10,000</td> <td><input type="checkbox"/> 10,001- 25,000</td> <td><input type="checkbox"/> 25,001- 50,000</td> <td><input type="checkbox"/> 50,001- 100,000</td> <td><input type="checkbox"/> Over 100,000</td> </tr> </table>				<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000- 5,000	<input type="checkbox"/> 5,001- 10,000	<input type="checkbox"/> 10,001- 25,000	<input type="checkbox"/> 25,001- 50,000	<input type="checkbox"/> 50,001- 100,000	<input type="checkbox"/> Over 100,000
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Estimated Assets <table border="1"> <tr> <td><input type="checkbox"/> \$0 to \$50,000</td> <td><input checked="" type="checkbox"/> \$50,001 to \$100,000</td> <td><input type="checkbox"/> \$100,001 to \$500,000</td> <td><input type="checkbox"/> \$500,001 to \$1 million</td> <td><input type="checkbox"/> \$1,000,001 to \$10 million</td> <td><input type="checkbox"/> \$10,000,001 to \$50 million</td> <td><input type="checkbox"/> \$50,000,001 to \$100 million</td> <td><input type="checkbox"/> \$100,000,001 to \$500 million</td> <td><input type="checkbox"/> \$500,000,001 to \$1 billion</td> <td><input type="checkbox"/> More than \$1 billion</td> </tr> </table>				<input type="checkbox"/> \$0 to \$50,000	<input checked="" type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion
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<b>Voluntary Petition</b> (This page must be completed and filed in every case.)		Name of Debtor(s): <b>Geothermal Technologies Corp.</b>	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)			
Location Where Filed: <b>na</b>	Case Number: <b>na</b>	Date Filed:	
Location Where Filed: <b>na</b>	Case Number: <b>na</b>	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet.)			
Name of Debtor: <b>na</b>	Case Number: <b>na</b>	Date Filed:	
District: <b>Eastern District of Pennsylvania</b>	Relationship: <b>na</b>	Judge:	
<b>Exhibit A</b>		<b>Exhibit B</b> (To be completed if debtor is an individual whose debts are primarily consumer debts.)	
(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)		I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).	
<input type="checkbox"/> Exhibit A is attached and made a part of this petition.		X _____ Signature of Attorney for Debtor(s) (Date)	
<b>Exhibit C</b>			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.			
<input checked="" type="checkbox"/> No.			
<b>Exhibit D</b>			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
<b>Information Regarding the Debtor - Venue</b> (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
<b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b> (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
(Name of landlord that obtained judgment)			
(Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

<b>Voluntary Petition</b> (This page must be completed and filed in every case.)		Name of Debtor(s): <b>Geothermal Technologies Corp.</b>
<b>Signatures</b>		
<b>Signature(s) of Debtor(s) (Individual/Joint)</b>		<b>Signature of a Foreign Representative</b>
<p>I declare under penalty of perjury that the information provided in this petition is true and correct.</p> <p>[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.</p> <p>[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p>		<p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p>
X	Signature of Debtor	X
X	Signature of Joint Debtor	(Signature of Foreign Representative)
Telephone Number (if not represented by attorney)		(Printed Name of Foreign Representative)
Date		Date
<b>Signature of Attorney*</b>		<b>Signature of Non-Attorney Bankruptcy Petition Preparer</b>
X	Signature of Attorney for Debtor(s)	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
Signature of Attorney for Debtor(s) Printed Name of Attorney for Debtor(s) Firm Name Address Telephone Number Date		Thanh C. Nguyen President Printed Name and title, if any, of Bankruptcy Petition Preparer
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.		Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) 2159 White St. Suite 3 #128 York, PA. 17404
X	Address 09/21/2010 Date	09/21/2010 Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.
Signature of Authorized Individual <b>Thanh C. Nguyen</b> Printed Name of Authorized Individual <b>President</b> Title of Authorized Individual <b>09/21/2010</b> Date <b>(504) 312-8066</b>		Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual. If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. <i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</i>

**United States Bankruptcy Court**  
**Middle Eastern District Of Pennsylvania.**

In re Geothermal Technologies Corp.  
 Debtor

Case No. \_\_\_\_\_

Chapter 7

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	<u>yes</u>	<u>1</u>	\$ <u>68,000</u>		
B - Personal Property	<u>no</u>	<u>—</u>	\$ <u>—</u>		
C - Property Claimed as Exempt	<u>no</u>	<u>—</u>			
D - Creditors Holding Secured Claims	<u>yes</u>	<u>2</u>		\$ <u>41,000.00</u>	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	<u>no</u>	<u>—</u>		\$ <u>—</u>	
F - Creditors Holding Unsecured Nonpriority Claims	<u>no</u>	<u>—</u>		\$ <u>—</u>	
G - Executory Contracts and Unexpired Leases	<u>no</u>	<u>—</u>			
H - Codebtors	<u>no</u>	<u>—</u>			
I - Current Income of Individual Debtor(s)	<u>yes</u>	<u>8</u>			\$ <u>—0—</u>
J - Current Expenditures of Individual Debtors(s)	<u>yes</u>	<u>8</u>			\$ <u>350.00</u>
TOTAL			\$ <u>68,000</u>	\$ <u>41,000</u>	

**United States Bankruptcy Court**  
 Middle ~~Eastern~~ District of ~~Pennsylvania~~

In re Geothermal Technologies Corp.  
 Debtor

Case No. \_\_\_\_\_

Chapter 7

**STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	\$ - 0 -
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	\$ 350.00
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	\$ - 0 -
Student Loan Obligations (from Schedule F)	\$ - 0 -
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	\$ - 0 -
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	\$ - 0 -
TOTAL	\$ 350.00

State the following:

Average Income (from Schedule I, Line 16)	\$ - 0 -
Average Expenses (from Schedule J, Line 18)	\$ - 0 -
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	\$ - 0 -

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		\$ -
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column.	\$	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		\$ -
4. Total from Schedule F		\$ -
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		\$